

MINUTES

FINANCE COMMITTEE MEETING

June 25, 2015 – 5:00 p.m.

Town Manager's Office

Present: Councilors Bruce Roullard and Ron Shepard

Also Present: Town Manager David Cole; Finance Director Sharon Laflamme

Absent: Councilor Shonn Moulton

1. Approve minutes of the May 28, 2015 Finance Committee Meeting.

A motion was MADE by Councilor Shepard, SECONDED by Councilor Roullard, and VOTED to accept the minutes of the May 28, 2015 Finance Committee Meeting with the following changes: replace "Gregoire Welders" with "Gorham Copy Center" on the vote to write-off personal property taxes so that the motion reads as follows:

After discussion, a motion was MADE by Councilor Roullard, SECONDED by Councilor Shepard, and VOTED to approve the write-off of personal property taxes for Gorham Copy Center for tax years 2013 and 2014.

2-0 (Moulton absent).

2. Review and discuss May financials.

The Finance Director reported that with 91.7% of the fiscal year completed, the Town is at 90.4% budget expended and 96.7% of non property tax revenue and 95.8% of revenue collected.

The Committee reviewed and generally discussed the May financials.

3. Review and discuss request to write-off balances of rescue fees.

This item was discussed at the May 28, 2015 Finance committee meeting. The Town Manager reported that Town Policy states that the Finance Committee has authorization to write-off balances of rescue fees over \$450. A motion was MADE by Councilor Shepard, SECONDED by Councilor Roullard, and VOTED to write-off the balances of rescue fees as presented. 2-0 (Moulton absent).

4. Update on tax acquired properties.

The Finance Director distributed an update on tax acquired properties. The Finance Director indicated that the property located at 294 County Road will be removed from the list because the property is in bankruptcy. Other than that change, the report is the same as last month's.

The Committee discussed those properties in review for disposition. The Committee requested that staff draft a policy that includes the criteria of selecting a realtor for the Committee's review at their next meeting.

4. Discuss request to write-off personal property taxes.

A motion was MADE by Councilor Shepard, SECONDED by Councilor Roullard, and VOTED to write off personal property taxes for Gregoire Welders for 2010-11 and 2011-12 tax years because the company is no longer in business. 2-0 (Moulton absent).

5. Other business.

No other business was discussed.

6. Schedule next meeting.

Depending on the availability of the Committee Chair, the next meeting of the Committee will be either August 19 or 20 at 5:30 p.m.

7. Adjournment.

There being no further business, the meeting adjourned at 5:55 p.m.

Respectfully submitted,

Jeri Sheldon, Ass't to the TM/HR Director